

OF AMERICA

The Rag Picker



OFFICIAL PUBLICATION OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

SERIES 1980

Secretary of the Treasury



MUST BUY NATIONALS AND LARGE TYPES
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Also take consignments - Lowest commission anywhere

SHIP - WRITE - CALL
Bi-monthly auctions 700 - 800 lots. WRITE FOR FREE LIST.

ED'S CURRENCY, P.O.B. 7295, LOUISVILLE, KY. 40207-0295.

Members of PMCM, ANA, SPMC, BRNA, Central States, and
states of AL, CA, FL, IL, IO, MO, OK, TN, WI. Pres of KY.

1 CU \$2 FRN SERIES 1976 L-A PLUS CURRENT PRICE LIST
OF SMALL SIZE U.S. CURRENCY INCLUDING \$1 FRN BY BLOCKS
ALL FOR \$3.00.

EDWARD B. HOFFMAN, PO BOX 10791-M,
RENO, NEVADA 89510-0791

HAVE LOTS OF NOTES TO TRADE

Help me complete my sets. Need Star Notes
1963 to date \$1-\$2-\$5-\$10-\$20. Need District Ends
in Star Notes. Will Buy or Trade and help you.
R. J. BLANKENSHIP, 2334 KEMPER LN #5, CINCINNATI 45206

WANTED - SILVER CERTIFICATES, BACK PLATE #
1935 and 1935A mule or non-mule #928, 929, and 930.
1935D wide or narrow #5015, 5016 and 5017.
State price and condition.
JOHN HANIK, 69 LENOX AVE., LYNBROOK, NY 11563. PMCM 1031.



1978 banknote of Rwanda (Ruanda). Notice criss-cross design, upper corners, blends with zebras.

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1983 - 1984 Officers of the PMCM and Mailing Addresses

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VICE PRESIDENT Joseph Mikolajczyk
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VICE PRESIDENT Dr. Wallace G. Lee, Suite 210,
Summit Place, Pontiac MI 48053
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1733 Victor-Holcomb Rd, Victor NY 14564

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Max Brail 814 S. Thompson St, Jackson MI 49203
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PAST PRESIDENT Martin Delger, 323 Dawnlee Ave, Kalamazoo MI
EDITOR Chester F. Clark, 3367 Jewell Rd, Howell MI 48843

DUES - \$8.00 per year U.S. - \$9.00 Canada and Mexico
All other countries \$10.00

CLOSING DATES FOR COPY AND ADS - The 15th of January, April,
July, and October. Address mail to the Editor.

1984 Membership Dues, if not paid, are due now. Please send
promptly directly to the Secretary - Treasurer all dues and
business correspondence concerning PMCM.

SUPPORT PMCM AND THE RAG PICKER, PLACE PAID ADS, SUBMIT
ARTICLES OR NEWS, SIGN UP MEMBERS, ATTEND MEETINGS.

PRESIDENT'S MESSAGE



Another year is drawing to a close and one wonders where the time has gone.

The Michigan State Numismatic Society's convention was held this past week end in Dearborn Michigan. The PMCM meeting was held November 26. The major item of discussion was the financial picture of our treasury and the number of members who still haven't paid their 1983 dues. Bob Thiel advised me just before the convention that we had 100 members who had not paid their dues, and that there probably wasn't enough money to cover the cost of getting out the Rag Picker. I feel in most cases it is just an oversight on the member's part, so I am making a special plea -- please check to see if your dues for 1983 have been paid. Thank you!

I wrote to the Michigan State Numismatic Society board and asked if PMCM could be one of the sponsors for the fall convention of 1985. This request was honored and we will share the show with two other clubs. Please make plans now as we will be calling on many of you to help share in the work that it will take to sponsor this event. This should help our financial condition in 1986.

Please support our editor with articles, and send your dues to the Secretary - Treasurer. Also support the dealers who advertise in the Rag Picker.

This has been a great year for me in finding notes for my collection. I hope all of you have been as successful.

Wishing you all the very best in this coming New Year, I am

Sincerely,
Al Latson

COMING EVENTS

Michigan State Numismatic Society Spring Convention and Coin Show, Grand Center, Grand Rapids MI, May 4-5-6, 1984. Bourse Chairman MSNS Bourse, PO Box 1157, Battle Creek MI 49016. Host club is Grand Rapids Coin Club.

International Paper Money Show, hosted by Memphis Coin Club in Memphis TN, June 15-16-17, 1984, at Cook Convention Center 255 N. Main St. Admission free. Write Mike Crabb, Box 1787 Memphis TN 38187. Notice change of location in Memphis. An expected added feature this year will be a display by the BE of a spider press, a 19th century hand press.

A TOWN AND ITS BANK
by John J. Nichols (1655)

The town of Fairview, Missouri, was founded in 1907. It is located in Newton County which lies directly north of McDonald County. McDonald County is in the southwest corner of the state. The Missouri and North Arkansas Railroad served the town.

In October, 1907, the First National Bank was chartered at Fairview. It had a capital of \$25,000 which is the minimum for any bank in places of less than 3,000 inhabitants. I do not know who the original officers were, but an old check endorsed in January, 1909, shows Luther M. Dozier as cashier.

My father and mother purchased a bakery at Fairview about 1922 and moved from Granby, Missouri to Fairview. The officers of the bank at that time were: B. I. Webb, President; George Swindle, Cashier; Molly Swindle, Assistant Cashier; William T. Carpenter, Vice President. On the Board of Directors were E. R. Cummins, Fred Russell, Molly Swindle, B. I. Webb, George Swindle, J. A. Hudson, G. C. Duncan, William T. Carpenter, William T. Goostree.

The bank was housed in a two story red brick building. The banking operations were confined to the north end of the building on the main floor. There were offices or rooms directly above the bank but I do not know what their use was. In 1933 and 1934 during my senior year of high school I rented a room on the north end of the building directly above the area that had been used for the bank lobby. There were two auditoriums at the south end of the building, one above the other. They were used for movies, church services, etc. The part of the building that housed the bank had two large plate glass windows, one on the north facing the main street, the other on the west facing a side street on which my father's bakery was located. The east side of the bank building had no windows the entire length of the building. I can not remember if there were any windows on the south side but I don't think so. The floor of the bank area was finished with small hexagon tiles of white and green with the white tiles predominant. A large portable safe set in the lobby. On the wall hung a memorial plaque for local veterans of World War I. The plaque consisted of a golden eagle with individual bars listing each soldier's name in gold on a blue background. It seems there was also a large calendar on the wall. There was a large century plant in a box or tub and also an orange tree in another tub. The service window set in a wooden partition and was similar to some of the postal service windows of that time. I know nothing of the vault area as I had no occasion to use it.

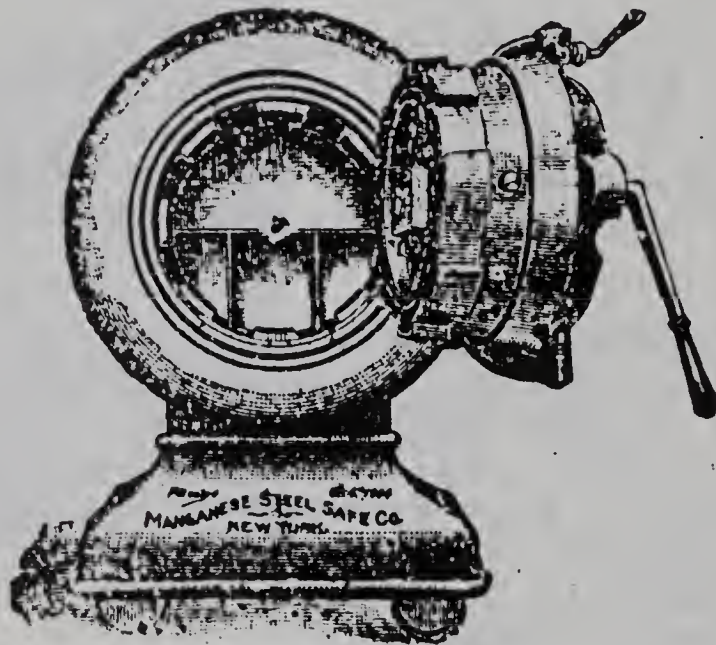
The two people directly responsible for the banks operation were George Swindle and Molly Swindle. George Swindle was a tall

FIRST NATIONAL BANK

FAIRVIEW, MISSOURI

Capital Stock \$25,000.00. Surplus \$25,000.00

Member of Federal Reserve Bank



Officers and Directors

B. I. Webb, President, George Swindle, Cashier
W. T. Carpenter, Vice Pres., M. Swindle Assistant Cashier

E. R. Cummins, Fred Russell, M. Swindle, B. I. Webb

George Swindle, J. A. Hudson, G. C. Duncan,

W. T. Carpenter, W. T. Goostree

Honesty and Efficiency

This is our platform in which we take great pride. Every bank failure can be traced to dishonesty or to inefficiency, or to both.

Safe

The names of our nine directors constitute an absolute guaranty of the safety of your funds when deposited with the **FIRST NATIONAL BANK OF FAIRVIEW.**

Conservative

Conservatism and sound banking principles have enabled this bank to weather the storm of war time financial stringency and will at all times regulate the management and policies of the **FIRST NATIONAL BANK OF FAIRVIEW.**

Accommodating

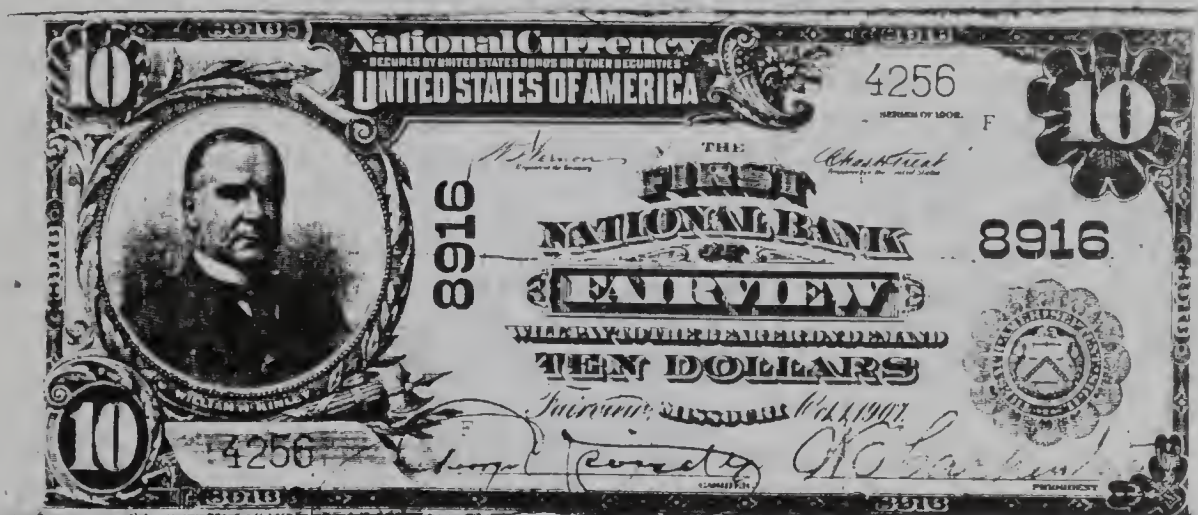
We take pleasure in looking after the welfare of our customers and invite your confidential inquiries. Your prosperity is our prosperity. We will file your valuable papers in our fire-proof vaults free of charge, or we will rent you individual lock boxes. No deposit is too small to have the attention of the **FIRST NATIONAL BANK of FAIRVIEW.**

1922-1923

FAIRVIEW, MO. Sept. 13 1930 No. 14

FIRST NATIONAL BANK 80-977

PAY TO THE ORDER OF Springfield Leader Co \$ 2 ⁸⁰
two and 80 ¹⁰⁰ DOLLARS
FOR paper Bill Jack. Nichols
KANSAS BANK NOTE CO. FREDONIA, KANS.



slender man with thinning brown hair. He usually wore dark blue trousers that were held up by suspenders. His shirt was white or light in color. He wore metal frame glasses typical of that period. His wife Molly was average height. Her hair was dark and she wore glasses similar to her husband's. She always wore a black dress and it was probably silk.

As a youngster I peddled papers and had a small bank account that my mother controlled. My name was signed to checks by my mother to pay my paper bills. On September 13, 1930, she sent a check for \$2.80 to the Springfield Leader Co. for my paper bill. The check was returned due to the bank's failure on September 17, 1930. It was placed in receivership and eventually paid about 20 cents on the dollar for its obligations to depositors.

Shortly before the bank failure, my brother Joe was doing some chores at the bank to earn a few cents. When he returned home that afternoon he said "I'll bet that bank is going broke."

I heard Molly say to George that it's all going out and none coming in." My brother was only 12 years old at the time.

Fairview is a farming community and most of the loans made by the bank were made to farmers. When the notes came due the farmers could not pay due to the depression that had started with the stock market crash in 1929. This was one of the many unfortunate bank failures that resulted.

George and Molly Swindle moved away from Fairview not long after the bank failed. A short time later George Swindle took his own life. He could not face the shame and degradation he felt for his misjudgement.

William T. Carpenter who signed the National Currency Notes as President was superintendent of the local Baptist Sunday School. He was also one of my customers for newspapers, and he operated the grain elevator.

The tragedy of the bank failure seemed to precede the steady decline of the town of Fairview. My father's bakery burned in November, 1930, and was followed by three major fires in later years. Today there is no railroad. The canning factory, grain elevator, lumber yard, hardware store, hotel, drugstore, doctor's office, cabinet shop, furniture store, undertaking parlor and blacksmith shops are all gone. The bakery was never rebuilt. The school burned, and today the children are taken by bus eight to ten miles to school. The bank building has been razed and a small community building stands where it was formerly located. Only a shell remains of the busy little town I knew.

The First National Bank of Fairview, Missouri, issued 600 ten dollar notes of the Third Charter Period with red seal, and 200 twenty dollar notes. For the Third Charter Period with dated back and blue seal there were 4,860 ten dollar notes and 1,620 twenty dollar notes. For the Third Charter Period plain back, blue seal, there were 10,374 ten dollar notes and 3,458 twenty dollar notes. For 1929 Type I notes with black serial numbers there were 1,506 ten dollar notes and 354 twenty dollar notes. The total amount of circulation issued was \$286,040 and the amount outstanding at the close of the bank was \$25,000. The amount of large size currency outstanding at close was \$4,920.

I searched for several years to find a note from this bank. In September, 1978, my search was rewarded when I located note number 4256, Third Charter, Plain Back, at a coin show in Tulsa, Oklahoma.

I would appreciate hearing from anyone who owns a note on this bank. I am John J. Nichols, PO Box 505, Montrose, California 91020.

"Wild Cat" and "Red Horse" money were terms used in 1838 to designate some worthless Michigan banknotes that year.

FREE CLASSIFIED ADS
(* means Star)

NEED - 1981 \$1 L*'s ending 69 and 81. Have ending 27 and 28 to trade. "F" notes found in other districts please send me one each ending 60 & 81 all blocks printed after July. Hubert A. Raquet, 239-B Highland Dr, Mid Fla Lakes, Leesburg FL 32788.

TRADE - 3 of my \$1 FRN F* 1969D, 1974 or 1977 for 2 ea following: \$1 FRN 1963 A*, D*, EB, F*, HA, H*, IA, I*, JA, J*, K*, L* -- 1963A CB, GC, GG, I* -- 1969 A*, BC, J*. Or make offer. Write first, will refund stamp. Anthony P. Vigliotta, 2406 Summerfield Road, Winter Park FL 32792.

BOOKS - on paper money, SPMC and others. List for SASE. Have a few obsolete notes. Wanted Bowen's State Bank Notes of Mich \$40 each F or better. Other books wanted. Write. George Springer, 2427 Ninth St SW, Canton OH 44710.

BUYING - and selling all rare Latin American and world bank-notes. Write for free list. Southeastern Currency Inc, PO Box 5640, Greensboro NC 27403.

NATIONALS - Large, small, large types wanted, for bi-monthly currency mail bid auctions. 700 to 800 lots. Write for free list. Ed's Currency, PO Box 7295, Louisville KY 40207-0295.

WANTED - \$1 1969 B/00*, \$1 1969A J/00*, \$5 1969B J*, \$1 1981 C*, J*, L*, 1981 \$5-\$10-\$20 Star notes, 1977A \$10 AA - E* - I*, 1977A \$5 C* - E* - I*. Write. R. J. Blankenship, 2334 Kemper Lane #5, Cincinnati OH 45206.

WANTED - \$10 1977 C* - D* - I*, 1977A C* - I*, also any \$5 1981 Stars. Will trade or buy. Thomas C. Bain, 3717 Marquette Dr, Dallas TX 75225.

WANTED TO BUY - any crisp US note with serial number 00000046, star or regular OK. Irv Gittleman, 2061 Hollywood Dr, Monroe MI 48161.

FOR SALE - F 16 \$75, subject return if not satisfied. Phil A. MacKay Jr, Drawer J, Osceola, MO 64776.

WANTED - PA nationals - Glenside 9668, Hatboro 2253, Langborne 3063, Malvern 3147, Elverson 10775, Royersford 4751. Alan Hoffman, 795 Roslyn Ave, Glenside PA 19038.

HELP - I need CU FR notes - 1969B \$5 J*, 1969C \$10 D-A, 1977A \$5 C* - E*. Also need three 1976 \$2 F-A conv., three 1976 \$2 I-A COPE, and five 1977 \$1 A* consecutive serials. Onerio Lou Sabetto, 1717 Burgess Rd, Cleveland OH 44112.

HAVE - 4 note mini sheet of "A" Dist Star Notes cancelled at Kennebunkport ME w/set of 4 old time trolleys. Nice cancels. Price \$40. Only 3 sheets cancelled. Inserted in BEP folder. Anthony Costabile, 227 Palisade Ave, Yonkers NY 10703.

WANTED - World Banknote consignments for my price lists.
Send for free copy. James Warmus, Box 1035, Burbank CA 91507.

ANYONE HELP - Need \$1 FRN 1963 to date all blocks ending
serial #25. List of wants sent on request. Allen R. Camacho,
PO Box 2125, Milford CT 06460.

HAVE - One and Two Dollar notes for sale. Have many blocks,
some scarce, from 1928 to date. Send want list for prices or
trades. Robert Thiel, 1733 Victor-Holcomb Rd, Victor NY 14564.

DALLAS STAR NOTES - desperately needed. Will pay \$5 for CU
and \$3 for circulated (each) for \$1 1977A Dallas Stars in the
following range: K12804001* to K13440000* having back plate
numbers 3, 4, 5, or 6. Doug Murray, PO Box 2, Portage MI 49081

NATIONAL - Bank notes wanted. Top prices paid for all states.
Also have notes from most states for trade. Dale Ennis, Box 14
Coalgate OK 74538.

TRADE - My CU 77A KF \$1 with 4-digit back check number for
your KG ditto, my circ KG back check number 4 for your ditto
6, or my EB \$10 with b.c.n. 31, or GC 8 or 17, for your EB 8,
or AB 17 or 31. Rev Frank H. Hutchins, 295 N. Broadway,
Yonkers NY 10701.

WANTED - One 1969 - C "L" star ending 07 well centered. Will
trade note for note. Need only one note. J. Collins, PO Box
392, Newbury Park CA 91320.

WANTED - National notes from Waukegan, Illinois. Will buy or
trade. Send your list with SASE for fast response. William
H. Serocky, 11181 W. 33rd St, Zion IL 60099.

MICH. OBSOLETES - and Nationals. Buy, sell, trade. Send your
want list plus SASE for free list. Also have fractional coll-
ection to sell, & FRN block sets 1963 to 1977. Dr. Wallace
Lee, Suite 210 Summit Place, Pontiac MI 48053.

THEY HATED PAPER MONEY-- these early statesmen

I take it, from all this history found printed on the back
of one Michigan obsolete banknote, that our early statesmen
had reason to detest early banks and paper money. D. C. Wismer
in his listing of Michigan banknotes in the May, 1927, Numis-
matist quoted the following as being found printed on a \$2
Bank of River Raisin note from Monroe:

"Of all the contrivances for cheating the laboring classes
of mankind, none have been more effectual than that which
deceives them with paper money. It is the most effectual in-
vention to fertilize the rich man's field with the sweat of
the poor man's brow." --Daniel Webster in the U.S. Senate, 1832

"I am not a bank man. Once in my life I was, and they
cheated me out of every dollar I placed in their hands." --
General Harrison's speech in Dayton, Ohio.

"It will be in vain to talk of public credit until we return

to the pure unmixed circulation of standard gold and silver."
--John Adams to Col. Joseph Ward, Dec. 28, 1809.

"Hear what the Immortal Washington said of the rotten paper currency. He says "I never heard, and I hope I shall never hear, any serious mention of a paper currency in the State. I do verily believe that the greatest foes that we have in the world could not devise a more effectual plan of ruining Virginia."

"As to bankers," says John Q. Adams, "there is little difference between them and counterfeiters. If I should give any preference, the counterfeiter is the best, for neither of them ever expected to pay their notes. The banker, more bold and daring, robs the people under cover and pretense of law. The counterfeiter, more diffident and unassuming, robs the people without law."

SECRETARY - TREASURER'S REPORT
by Robert Thiel #1686

Balance on August 2, 1983		\$701.31
Dues and new members	\$96.00	
Rag Picker Ad	3.50	
Bank Interest thru 9-1-83	10.67	
		811.48
Postage (Rag Picker to new members)	10.00	
Rag Picker Jul-Sep	386.00	
Envelopes, membership cards, postage	66.51	
Balance on November 28, 1983, in Rochester Savings Bank, Victor NY		348.97

Note: In a letter of Dec. 7, 1983 Bob reported 16 members had already paid 1984 dues and a new bank balance was \$443.43.

NEW MEMBERS

#2135 A. V. Hamrick, Raleigh NC (Sponsor - Robert Thiel)
2136 Maj. Jon W. Mabrey, Warner Robins GA (Sponsor-E. Hoffman)
2137 James L. Stiness, Flint MI (Sponsor - Chester Clark)
2138 Jerome W. Hannigan, Colorado Springs CO (Sponsor-T. Kemm)
2139 Lloyd E. Thompson, Flint MI (Sponsor - Chester Clark)
2140 Dan Sickels, Philadelphia PA
2141 William H. Serocky, Zion IL

FALL MEETING

A fall meeting of PMCM was held at the Hyatt-Regency in Dearborn, MI, in connection with the Mich State Numismatic Soc Fall Show, on Saturday, November 26. Attendance was light due to conflicting numismatic events. President Al Latson presided, and during the meeting presented the award to Doug Murray LM#14 for his exhibit at the show, judged to be the best paper money exhibit by a PMCM member. Doug's exhibit was a single case beautifully done. A close contender was 5 or 6 cases of FRN notes by Joe Mikolajczyk #1767. In the close running was Gene Collister's (#96) bonds and currency of Japan.

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: B. Joseph Mikolajczyk PMCM #1767
603 Parchmount Avenue
Parchment, Michigan 49004

The F.R.N. Exchange List could use another member from "A" (Boston), and also another from "I" (Minneapolis) District.

This exchange list is open to all members in good standing (dues must be paid) who would care to help their fellow members, as well as themselves, exchange current FRN's. If you would like to be added to this exchange list, drop me a card, or letter at the address listed above. DON'T WRITE TO THE EDITOR. This only delays your request and makes additional work for him.

The following PMCM members will exchange current FRN's they have available with other members at face, plus stamped, self-addressed envelope.

DISTRICT A—BOSTON

Nick L. Imbriglio P.O. Box 399, Oakhurst, NJ 07755

DISTRICT B—NEW YORK

Nick L. Imbriglio P.O. Box 399, Oakhurst, NJ 07755
Robert Thiel 1733 Victor-Holcomb Rd., Victor, NY 14564

DISTRICT C—PHILADELPHIA

Wayne W. Moser \$1, \$2 P.O. Box 4123, Trenton, NJ 08610
Albert K. Dole 330 W. 5th St., Lewiston, PA 17044
Nick L. Imbriglio P.O. Box 399, Oakhurst, NJ 07755

DISTRICT D—CLEVELAND

Roy J. Blankenship \$1, \$2, \$5, \$10, \$20 2334 Kemper Lane #5, Cincinnati, OH 45206
T.V. Kennedy \$1, \$2 1639 N. Summit St., Lima, OH 45801
Robert Jackson \$1, \$5 5825 Terrace Park Dr., Dayton, OH 45429

DISTRICT E—RICHMOND

James W. Seville P.O. Drawer 866, Statesville, NC 28677
David G. Womack 620-74th St., Newport News, VA 23605
Larry W. Booth \$1, \$2, \$5 P.O. Box ~~853, Salem, VA 24153~~
12521, ROANOKE, VA. 24026

DISTRICT F—ATLANTA

John H. Morris, Jr. 411 Woodland Dr., Homewood, AL 35209
Clyde S. Bensey P.O. Box 1274, Harriman, TN 37748
Robert Azpiazu, Jr. \$1, \$5 P.O. Box 1433, Hialeah, FL 33011
George W. Hackney DeAnza Mid-Florida Lakes, 213-C Highland Dr., Leesburg, FL 32748
Homer Grehl P.O. Box 1153, Fort Lauderdale, FL 33302
Lawrence P.O. Box 11262, Nashville, TN 37211

DISTRICT G—CHICAGO

Henry M. Pierre 7948 W. Davis St., Morton Grove, IL 60053
Joseph J. Newman McDonnell Tower, Apt. 205, 24400 Civic Center Dr., Southfield, MI 48034
Thomas M. Flynn East 12th St., Dubuque, IA 52001
B. Joseph Mikolajczyk \$1, \$2, \$5 603 Parchmount Ave., Parchment, MI 49004

DISTRICT H—ST. LOUIS

Nathan Goldstein II P.O. Box 36, Greenville, MS 38701
Michael A. Crabb, Jr. \$1, \$5 P.O. Box 17871, Memphis, TN 38117

DISTRICT I - MINNEAPOLIS

Ted Gozanski

PO Box 302, Superior, WI 54880

DISTRICT J - KANSAS CITY

L. L. Bradley

PO Box 172, Marlow, OK 73055

Ken Nobles \$1-\$5

PO Box 1053, McAlester, OK 74501

DISTRICT K - DALLAS

George F. Sims \$1-\$5

PO Box 692, Winters, TX 79567

Thomas C. Bain

3717 Marquette Dr, Dallas TX 75225

DISTRICT L - SAN FRANCISCO

E. Harold Langdon

1938 Waverly St, Napa GA 94558

Melvin W. Fishel

1806 East Ave R#2, Palmdale CA 93550

ADDENDA - District F - Atlanta

Add: Anthony Vigliotta, 2406 Summerfield Rd, Winter Park FL 32792

N^o 777

CITY OF NEW-YORK, ss.

\$ 602

To the Treasurer of the City of New-York,
at the Mechanics' Bank,

Pay Nathan Jackson

Six hundred two Dollars,
for Award opening 14th St. fr Bowery to East River.

By order of C. Council.

Walter Bowne

Mayor.

Jan 4 - 26 1829

J. Morton

Clerk.

Compt'r.

A true piece of Americana is this early historical cancelled check from New York City which turned up recently in the coin shop of R. David Roper in Frankenmuth MI #2026. Significant is what the check was for, "for award opening 14th Street from the Bowery to East River." The City of New York paid the contractor \$602, a lot of money in 1829, for making a new street. This was charged to the Streets account according to the notation in the left margin.

We have an official autograph of an early mayor of New York City, Walter Bowne. The comptroller and clerk's autographs need more "deciphering" but appear to be something like C. N. Blueker and J. Morton. The endorsement on the reverse gives us the autograph of the contractor, Nathan Jackson, and the date two days later when he cashed the check on Jan. 28, 1829.

Icing on the cake is the attractive serial number 777. This would be a low number for New York City, wouldn't it?

EDITOR'S SOAPBOX

A couple of major apologies are due all of our members directly from your editor. I do apologize for the light printing, especially of the Jul-Sep 1983 issue, and for the lateness of this Oct-Dec issue. I really wanted to get this issue out of my way for the holidays, and so you would have it to read during the holidays. A nice letter came from N.Y. City from Marie Goldman #102 asking if there would be a 4th issue for 1983. Yes, Marie, here it is, and thank you. The rest of you, thanks for your patience. Our printer didn't do as well for us as in my first two issues, and we are even having President Al Latson's office secretary type some of these pages this time with her electric typewriter. If we could afford typeset we would not have this problem, but as of now we are not sure when we shall have enough money for our next issue. Likely dues money will suffice, only \$8 per year, for back dues for 1983, and now due 1984 dues. Send these directly to our Secy - Treas. And from here I will try to do more correspondence for Rag Picker ads which I've failed so far to find time to do. Any help on this I shall appreciate. See the rates of advertising on page 15.

My Dad used to say "Don't get too many irons in the fire," and my wife sometimes says that I don't know when to say no. Both are good advice. Maybe I did make a mistake when I said I would be editor, but it is a labor of love, and I shall try to complete 1984 or until anyone of you have a solution. This is an unpaid position, and it should be, so I'll try to give you your money's worth.

A newer member in Jenison MI, Joseph J. Adamski #2130, is past due a reply from me as to available past issues. These are in storage, and I need a list of them. Shall see if I can drive there and get a supply for mailing.

AMONG OUR MEMBERS

It is time to think about coming election of officers this fall. Who would you like in 1985-86 as your officers? More about this in the next issue, but think about it.

Tom Conklin #554 in Rutherford NJ is a researcher of National Currency for New York and New Jersey. His card, from Memphis last June, shows matching membership numbers 1662 for ANA Life Member and SPMC.

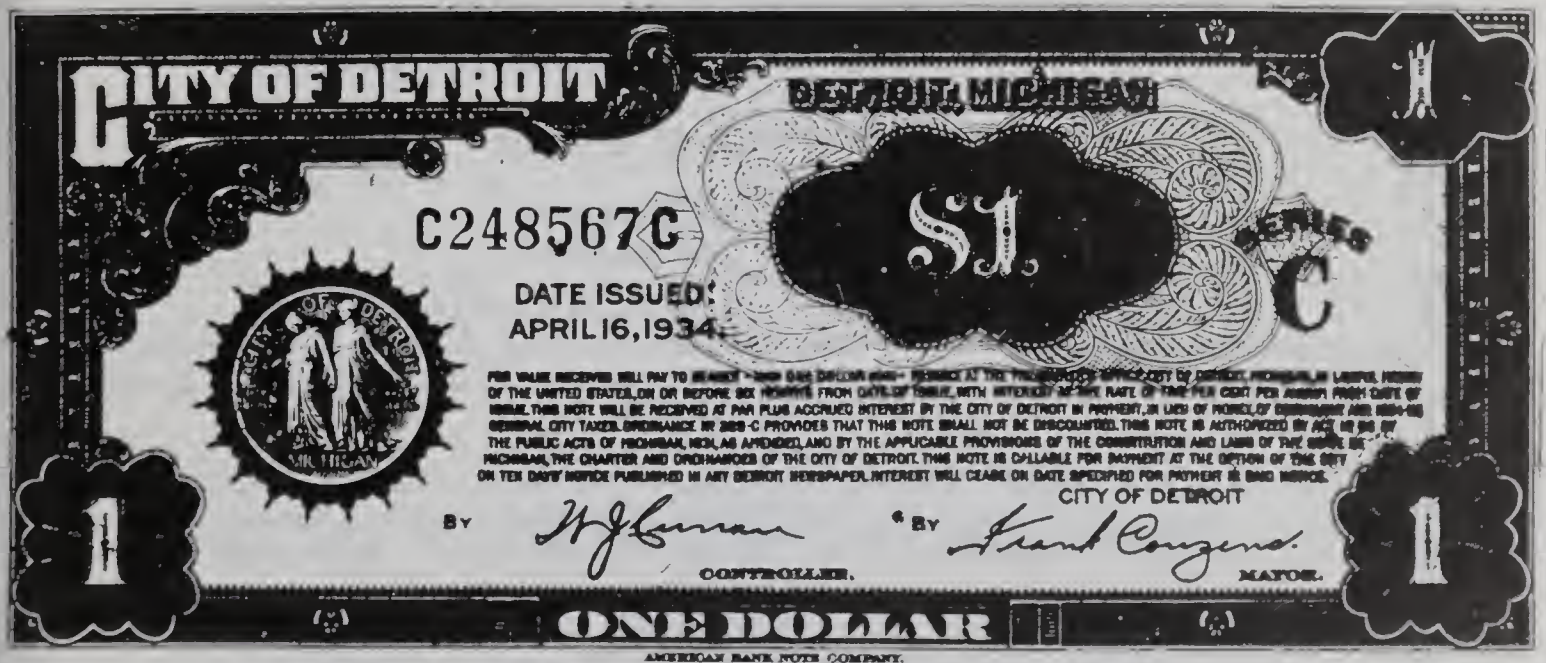
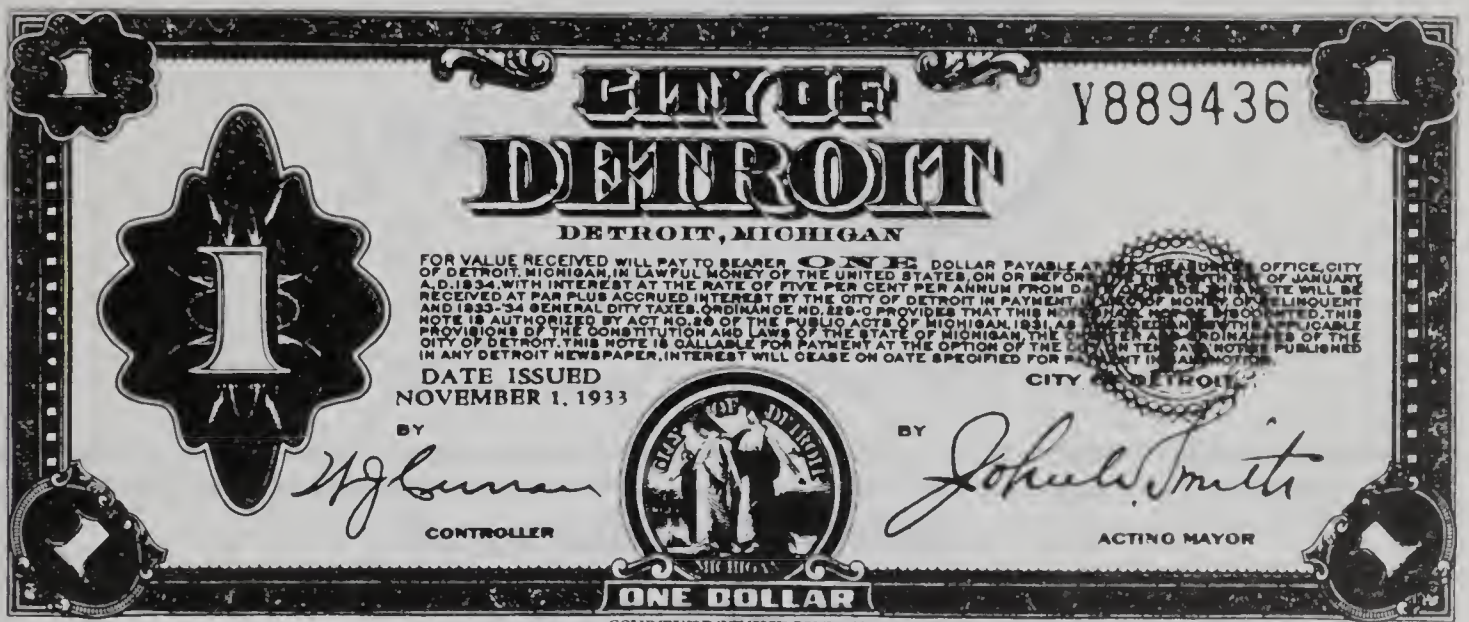
The card of Patrick A. Heller #2112 of Lansing MI shows he is an employee of Liberty Coins in Frandor Shopping Center.

Anthony P. Vigliotta #2111 in Winter Park FL had a free ad which ran a line or two too long so sent us two \$1 Silver Certificates. He said they were BU (beat-up). Thanks.

Our Secretary - Treasurer Bob Thiel #1686 in Victor NY is "Johnny on the spot" with his correspondence and checks for the Rag Picker. Our president and editor appreciate this.

Marvin R. Levine #2093 in East Hills NY had his photo and story in the Newsday publication for last Aug 15th showing some of his collection of National Currency notes.

Joseph Mikolajczyk #1767, Parchment MI, suggested at the PMCM meeting on Nov 26 that we should sponsor an all paper money show in some city in Michigan.



Scrip of the Great Depression helped many towns delay their financial obligations. Above is a Detroit dollar for each of A, B, and C Series. Frank Murphy, later US Atty Gen, signed the A note. John W. Smith, an acting mayor signed the B note. The more ornate C note bears the signature of Frank Couzens.

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REPORT OF FEDERAL RESERVE NOTES PRINTED

August, 1983

DENOM.	SERIES	SERIAL NUMBERS		QUANTITY OF NOTES PRINTED
		FROM	TO	
\$1	1981	B92 800 001 G	B99 200 000 G	6,400,000
		B00 000 001 H	B22 400 000 H	22,400,000
		C32 000 001 C	C64 000 000 C	32,000,000
		D19 200 001 C	D38 400 000 C	19,200,000
		F12 800 001 F	F32 000 000 F	19,200,000
		G70 400 001 E	G99 200 000 E	28,800,000
		G00 000 001 F	G03 200 000 F	3,200,000
		K89 600 001 C	K99 840 000 C	10,240,000
		K00 000 001 D	K22 400 000 D	22,400,000
		L83 200 001 E	L99 200 000 E	16,000,000
		L00 000 001 F	L22 400 000 F	22,400,000
\$5	1981	C55 040 001 A	C61 440 000 A	6,400,000
		D81 920 001 A	D92 160 000 A	10,240,000
		E19 200 001 B	E29 440 000 B	10,240,000
		L49 920 001 B	L64 000 000 B	14,080,000
\$10	1981	B39 680 001 C	B55 040 000 C	15,360,000
		C52 480 001 A	C62 720 000 A	10,240,000
		E76 800 001 A	E90 880 000 A	14,080,000
\$20	1981	B33 280 001 D	B67 840 000 D	34,560,000
		C58 880 001 A	C72 960 000 A	14,080,000
		D83 200 001 A	D98 560 000 A	15,360,000
		E66 560 001 B	E79 560 000 B	12,800,000
		G32 000 001 C	G47 360 000 C	15,360,000
		J98 560 001 A	J99 840 000 A	1,280,000
		J00 000 001 B	J08 960 000 B	8,960,000
		L53 760 001 C	L70 400 000 C	16,640,000

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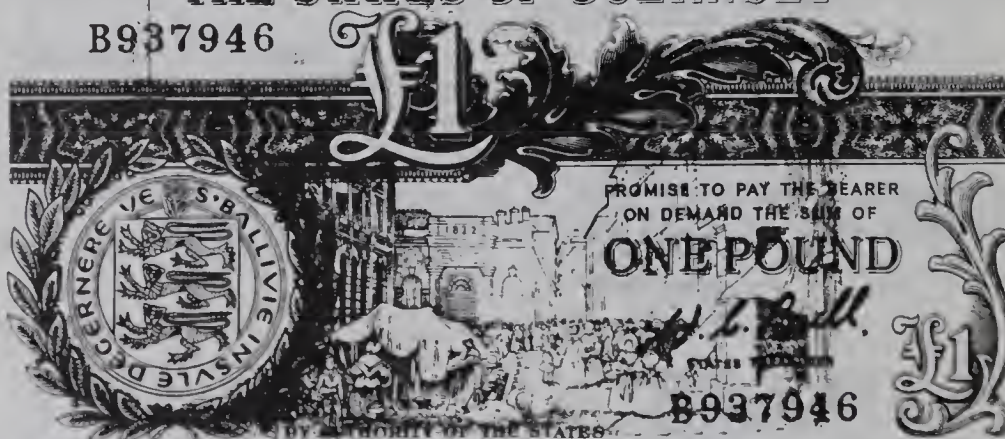
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REPORT OF FEDERAL RESERVE NOTES PRINTED

September 1983

DENOM.	SERIES	SERIAL NUMBERS		QUANTITY OF NOTES PRINTED
		FROM	TO	
\$1	1981	B 22 400 001 H	B 54 400 000 H	32,000,000
		C 64 000 001 C	C 96 000 000 C	32,000,000
		E 76 800 001 E	E 99 200 000 E	22,400,000
		E 00 000 001 F	E 12 800 000 F	12,800,000
		F 32 000 001 F	F 83 200 000 F	51,200,000
		L 22 400 001 F	L 57 600 000 F	35,200,000
\$5	1981	B 94 720 001 B	B 99 840 000 B	5,120,000
		E 29 440 001 B	E 40 960 000 B	11,520,000
		F 12 800 001 B	F 20 480 000 B	7,680,000
		G 29 440 001 B	G 44 800 000 B	15,360,000
		L 64 000 001 B	L 76 800 000 B	12,800,000
\$10	1981	A 81 920 001 A	A 92 160 000 A	10,240,000
		B 55 040 001 C	B 66 560 000 C	11,520,000
		G 14 080 001 B	G 25 600 000 B	11,520,000
		L 87 040 001 A	L 96 000 000 A	8,960,000
\$20	1981	A 07 680 001 B	A 17 920 000 B	10,240,000
		E 79 360 001 B	E 99 840 000 B	20,480,000
		E 00 000 001 C	E 10 240 000 C	10,240,000
		G 47 360 001 C	G 62 720 000 C	15,360,000
		J 08 960 001 B	J 19 200 000 B	10,240,000
		L 08 960 001 C	L 83 200 000 C	12,800,000
\$50	1981	B 42 240 001 A	B 46 080 000 A	3,840,000
\$100	1981	B 38 400 001 A	B 44 800 000 A	6,400,000

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F117 1901 \$10.00 Bison, D3460333. Original beautiful color, nice margins, worth \$225.00 sell at..... \$175.00

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REPORT OF FEDERAL RESERVE NOTES PRINTED

October

DENOM.	SERIES	SERIAL NUMBERS		QUANTITY OF NOTES PR
		FROM	TO	
\$1	1981	A 41 600 001 C	A 67 200 000 C	25,600,000
		B 54 400 001 H	B 99 200 000 H	44,800,000
		B 00 000 001 I	B 28 800 000 I	28,800,000
		B 15 360 001 *	B 16 640 000 *	640,000
		D 38 400 001 C	D 70 400 000 C	32,000,000
		G 03 200 001 F	G 32 000 000 F	28,800,000
		G 04 480 001 *	G 05 120 000 *	640,000
		H 38 400 001 C	H 64 000 000 C	25,600,000
		I 00 000 001 B	I 35 200 000 B	35,200,000
\$5	1981	B 00 000 001 C	B 09 600 000 C	9,600,000
		D 00 000 001 B	D 12 800 000 B	12,800,000
		H 00 000 001 B	H 09 600 000 B	9,600,000
		I 00 000 001 B	I 09 600 000 B	9,600,000
		K 00 000 001 B	K 06 400 000 B	6,400,000
		L 00 000 001 C	L 12 800 000 C	12,800,000
\$10	1981	B 00 000 001 D	B 16 000 000 D	16,000,000
		D 00 000 001 B	D 12 800 000 B	12,800,000
		F 00 000 001 B	F 12 800 000 B	12,800,000
		H 00 000 001 B	H 09 600 000 B	9,600,000
		I 00 000 001 B	I 16 000 000 B	16,000,000
		K 00 000 001 B	K 06 400 000 B	6,400,000
		L 00 000 001 B	L 09 600 000 B	9,600,000
\$20	1981	B 00 000 001 E	B 32 000 000 E	32,000,000
		D 00 000 001 B	D 12 800 000 B	12,800,000
		F 00 000 001 B	F 16 000 000 B	16,000,000
		H 00 000 001 B	H 12 800 000 B	12,800,000
		I 00 000 001 B	I 12 800 000 B	12,800,000
		K 00 000 001 B	K 09 600 000 B	9,600,000
		L 00 000 001 D	L 16 000 000 D	16,000,000
\$50	1981	B 00 000 001 B	B 09 600 000 B	9,600,000
		I 00 000 001 B	I 03 200 000 B	3,200,000
\$100	1981	B 00 000 001 B	B 12 800 000 B	12,800,000
		I 00 000 001 A	I 03 200 000 A	3,200,000
\$1	1981	B07 680 001 *	B08 320 000 *	640,000

CORRECTION